

EVS Broadcast Equipment

2Q14 results

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FORWARD LOOKING INFORMATION

The statements made in this presentation that are not historical facts contain forward-looking information that involves risks and uncertainties. All statements, other than statements of historical fact, which address EVS Group's ("EVS", "dcinex" or the "Company") expectations, should be considered as forward-looking statements. Such statements made by EVS are based on knowledge of the environment in which it currently operates, but because of factors beyond its control, actual results may differ materially from the expectations expressed in the forward-looking statements. Important factors that may cause actual results to differ from anticipated results include, but are not limited to, financing risk, acquisition risk, changes in technology, and other risks as outlined in the filings with securities regulators and can also be found at www.evs.com.

HIGHLIGHTS 2Q14

Solid performance

2Q14 results: In line with Q1 guidance and analysts' expectations

- EUR 35.6 m revenue: +19.4% vs. 2Q13 (+9.0% excl. event rentals and at constant currency)
 - Sports: +20.8%, ENM : -17.8%
 - Performance in Americas remains strong (vs. weaker 2Q13), weaker in APAC
- Gross margin of 75.0%, EBIT margin of 36.2%
- EPS 0.66, +28.0% vs EUR 0.51 in 2Q13
- Successful delivery of the biggest World Cup ever in terms of TV production

1H14:

- Sales are +3.7% vs 1H13 (-5.0% excl. event rentals and at constant currency)

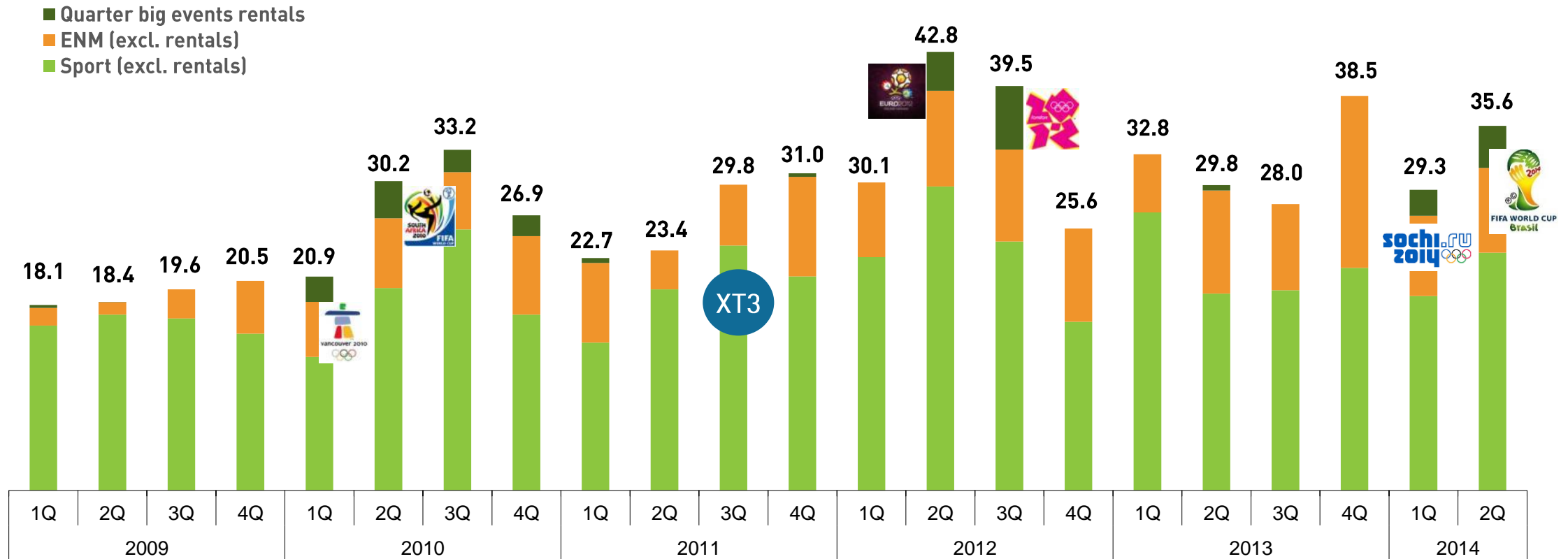
2014:

- Order book:
 - EUR 40.9 million at August 27 (+15.6%; -6.1% excl. big events)
 - + EUR 13.0 million to be invoiced in 2015 and beyond (vs. EUR 19.6 million last year)
- Low visibility in slow growth market
- As live production server market shows signs of moderate slowdown, revenue is now expected to grow at low single digit
- 10-13% opex growth (down from 10-15% as we continue to carefully manage our costs) relating to investments in new developments

AGENDA

- ▶ Financial update
- ▶ Business update
- ▶ 2014 outlook
- ▶ General meetings
- ▶ Annexes

QUARTERLY REVENUE SPLIT BY MARKET



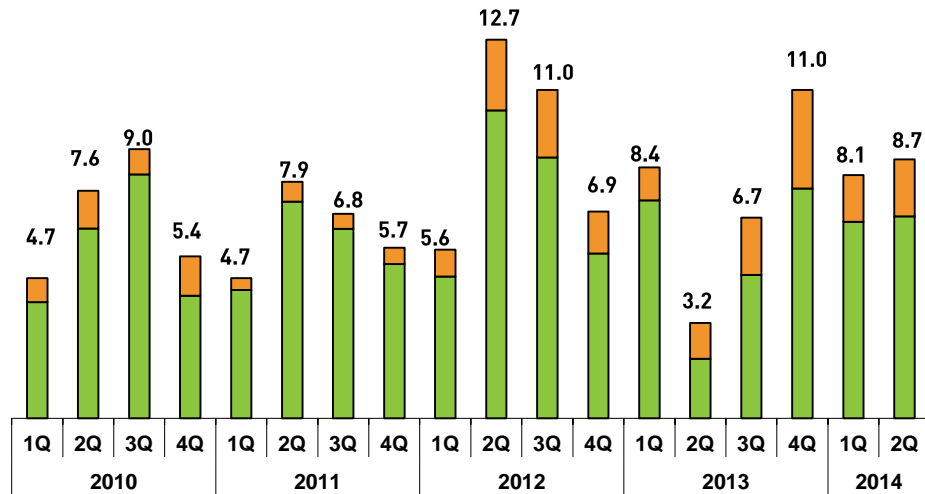
GEOGRAPHICAL SPLIT

Performance in Americas remained strong (vs. weaker 2Q13), weaker APAC

%: 2Q14 vs 2Q13 variation, at constant exchange rate, excluding big events rentals

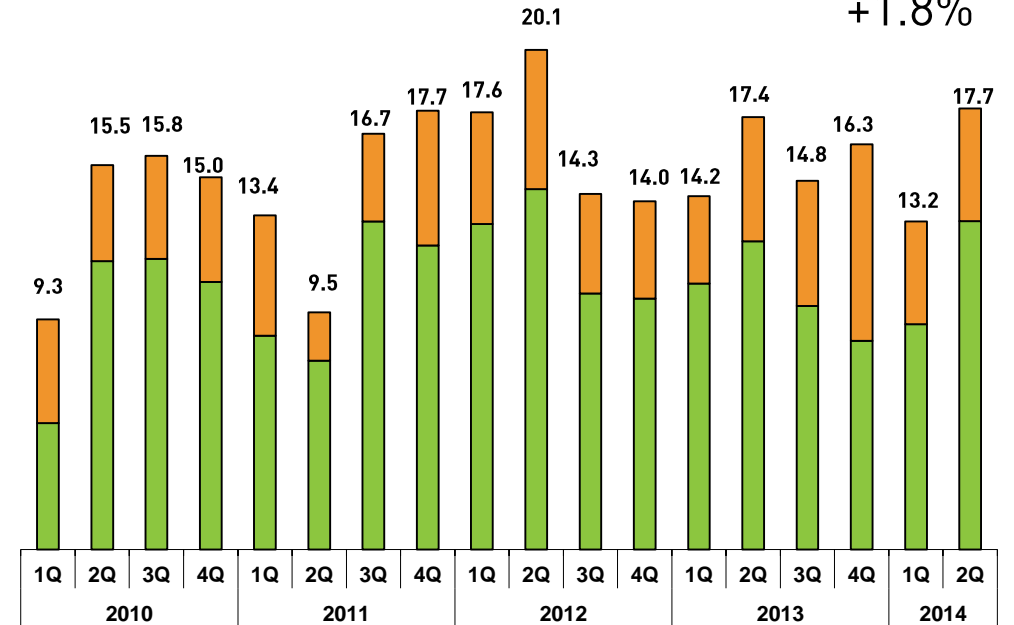
Americas (excl. events)

2Q14
+184.2%



EMEA (excl. events)

2Q14
+1.8%

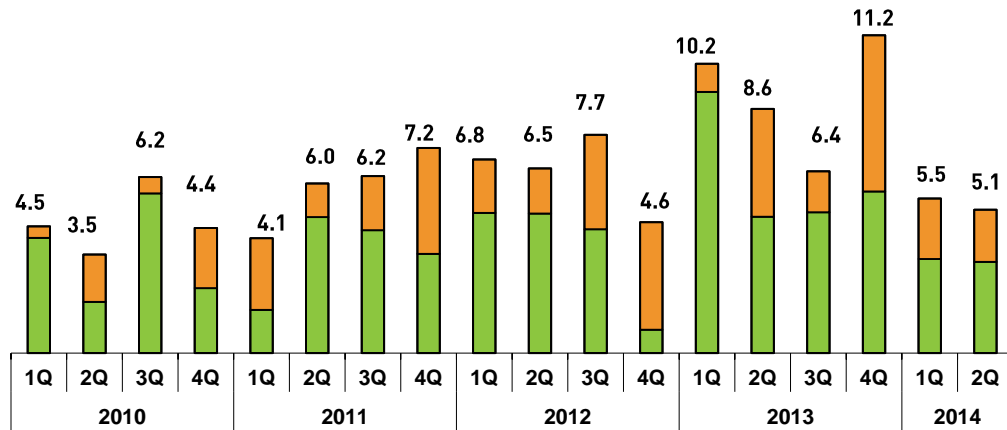


GEOGRAPHICAL SPLIT

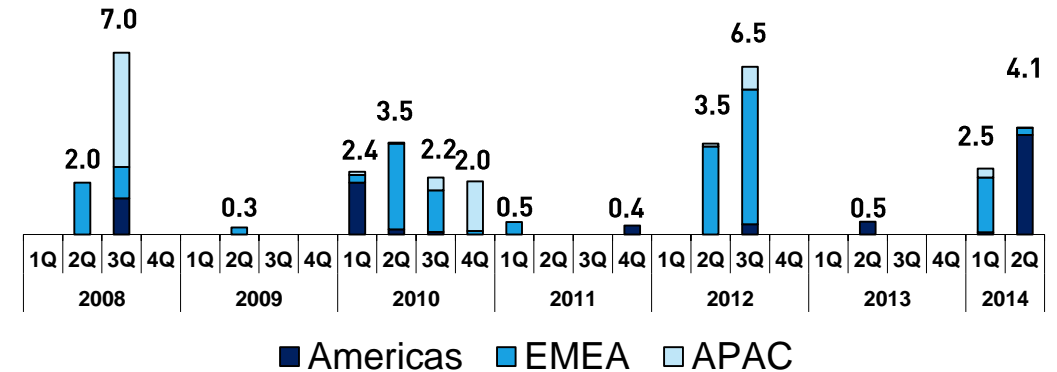
Performance in Americas remained strong (vs. weaker 2Q13), weaker APAC

APAC (excl. Events)

2Q14
-41.4%



Big event rentals



■ ENM
■ Sports

2Q14: REVENUE UP BY 19.4%

Reported

In millions of EUR	2Q14	2Q13
REVENUE	35.6	29.8
Cost of sales	(8.9)	(7.1)
Gross margin	26.7	22.7
Gross margin %	75.0%	76.3%
S&A	(6.8)	(6.6)
R&D	(6.3)	(5.6)
EBIT	12.9	9.7
EBIT MARGIN	36.2%	32.4%
Financial result	0.0	(0.0)
dcinex & mecalec at equity	0.0	0.2
Taxes	(4.4)	(3.1)
NET PROFIT	8.9	6.9
NET PROFIT FROM OPS	9.6	7.7
BASICS EPS FROM OPS ¹⁾	0.71	0.57

- ▶ Gross margin:
 - + Higher sales
 - Reclassifications from R&D
 - Product mix

- ▶ Opex: +6.8% in 2Q14
 - + reclass. to COGS
 - Dyvi Live / SVS negative contribution

- ▶ EBIT margin of 36.2%

- ▶ EPS : EUR 0.71

1) Basic EPS is computed on the adjusted number of shares, i.e. less own shares

1H14: REVENUE UP BY 3.7%

Reported

In millions of EUR	1H14	1H13
REVENUE	64.9	62.6
Cost of sales	(16.3)	(13.9)
Gross margin	48.6	48.7
Gross margin %	74.9%	77.9%
S&A	(12.2)	(12.1)
R&D	(12.5)	(11.4)
EBIT	22.9	24.1
EBIT MARGIN	35.3%	38.5%
Financial result	(0.0)	0.2
dcinex & mecalec at equity	0.2	0.1
Taxes	(7.7)	(7.6)
NET PROFIT	16.0	16.8
NET PROFIT FROM OPS	16.8	17.0
BASICS EPS FROM OPS ¹⁾	1.25	1.34

1) Basic EPS is computed on the adjusted number of shares, i.e. less own shares

- ▶ Gross margin:
 - + Higher sales
 - Reclassifications from R&D
 - Write-offs
 - Product mix

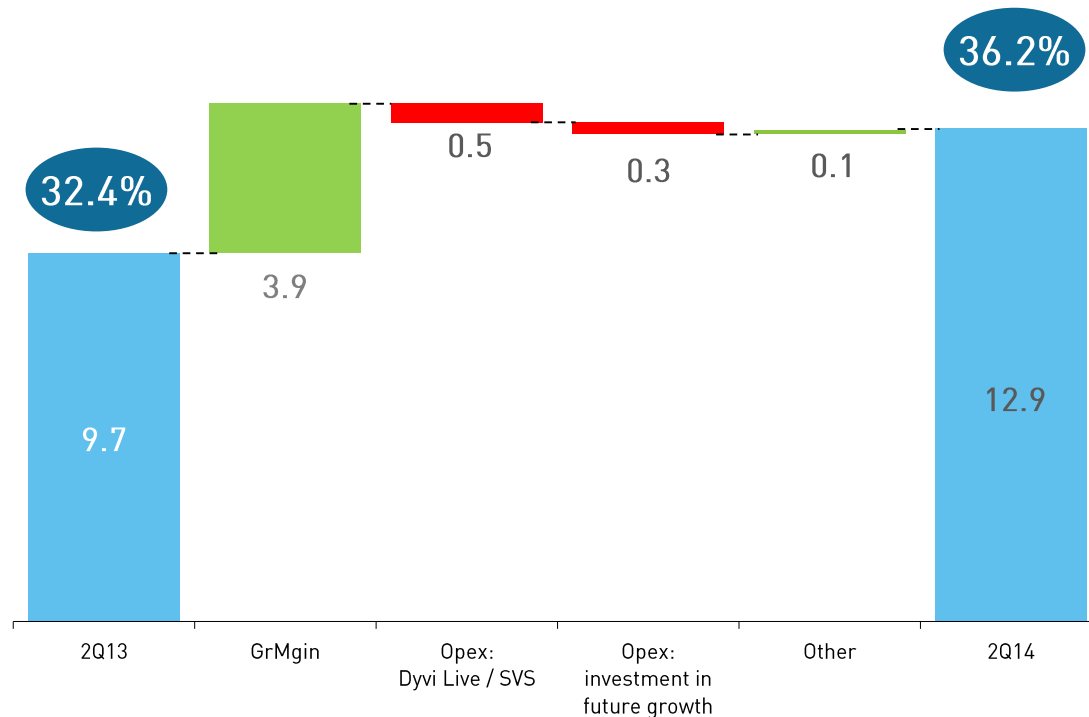
- ▶ Opex: +4.8% in 1H14
 - + reclass. to COGS
 - Dyvi Live / SVS negative contribution

- ▶ EBIT margin of 35.3%

- ▶ EPS : EUR 1.25

2Q14 EBIT margin at 36.2%, or EUR 12.9 million

EBIT margin increase is mainly due to higher sales

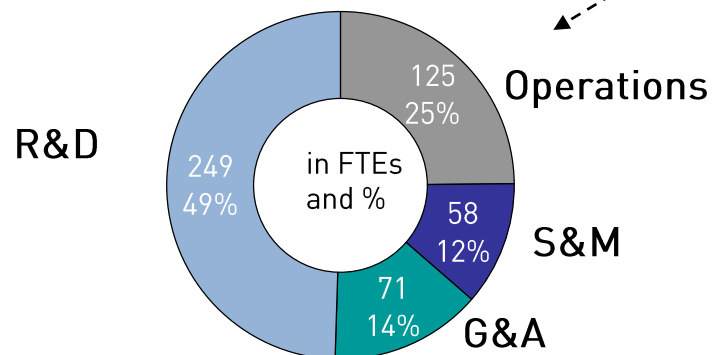
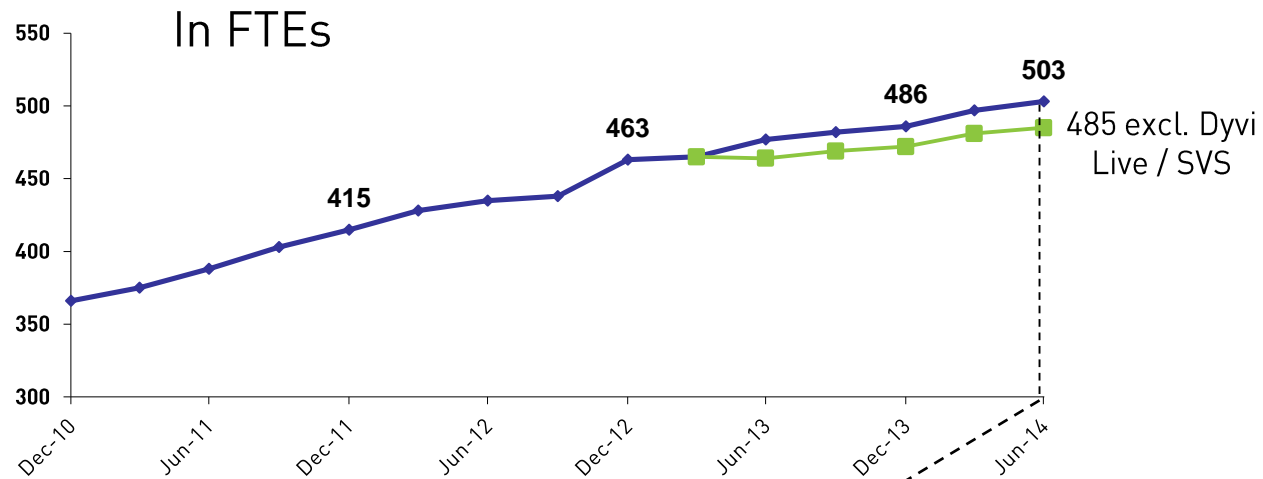


- ▶ Gross margin impact mainly from sales leverage and reclassification
- ▶ Opex impacted by
 - Dyvi Live / SVS (fully consolidated minority stake)
 - Investment in future growth

STAFF GROWTH: +26 people in 12 months

49% in innovation (R&D)

Headcount evolution at June 30, 2014



- ▶ +5.4% in last 12 months
- ▶ Net +6 FTEs in 2Q14
- ▶ Functional split:
 - Innovation: 49% R&D
 - Expansion: 37% sales & ops
- ▶ More than 25 nationalities
- ▶ Average age: 36 years

STRONG BALANCE SHEET

EUR 34.8 million cash

In millions of EUR	June 2014	Dec. 2013
ASSETS		
Goodwill and intangibles	1.7	2.1
Lands, buildings and other tangibles	42.6	33.7
dcinex and Mecalec at equity	10.0	9.8
Inventories	17.9	16.2
Receivables	23.0	29.5
Cash	34.8	11.8
Other assets	6.7	5.8
Total assets	136.7	108.9
EQUITY AND LIABILITIES		
Total equity	70.2	68.5
Non-current liabilities	24.8	10.6
Trade payables	8.1	5.4
Other current liabilities	33.6	24.4
Total equity and liabilities	136.7	108.9

- ▶ Investments in the new HQ reflected in:
 - EUR 34.2 million in Lands and Buildings
 - LT liabilities of EUR 22.0 million

DCINEX CONTRIBUTION TO EVS GROUP

Disposal in process



1H2014 financials

In thousands of EUR	1H14	1H13
REVENUE	43,689	41,808
EBITDA	16,914	14,066
EBITDA margin	38.7%	33.6%
Net result	311	97
EVS share	41.3%	41.3%
Dcinex result, EVS share	128	40

Disposal

- ▶ Full focus on broadcast business for EVS
- ▶ Acquisition by Ymagis creates #1 player in Europe
- ▶ Estimated capital gain over EUR 2 million
- ▶ Closing expected end September

AGENDA

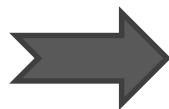
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BUSINESS UPDATE

Ease up production

EVS' Live production Asset Management Platform

- ▶ Streamlined for live and fast turnaround production
- ▶ Offers a wealth of new capabilities and modules including:
 - web-based remote browsing and content exchange
 - automated clip management
 - archive import/export
 - integration with the new XStore scalable storage solution



FIFA World Cup in Brazil

- ▶ Biggest TV production ever for that event
- ▶ 5,500 hours of edited programs generated from 110 hours of football
- ▶ 20,000 clips available for right holders (approx. 1 million downloads)
- ▶ Smartphone/tablets App: 24 million unique users, 15 million hours watched



EVS servers: future standard support

- ▶ Customers can turn their 8 HD channel XT3 server into a full 3 channel, UHD/4K replay solution with a simple software upgrade, and take advantage of the game-changing EPSIO Zoom feature for real-time UHD/4K zooming and HD replay
- ▶ Standard IP interfaces with our XT3/XS server (worldwide standard SMPTE 2022)

EVS advanced integration for post-production: strategic alliance

- ▶ Latest developments include import and export plug-in tools for optimum integration with Adobe Premiere Pro CC

EVS News-in-a-Box

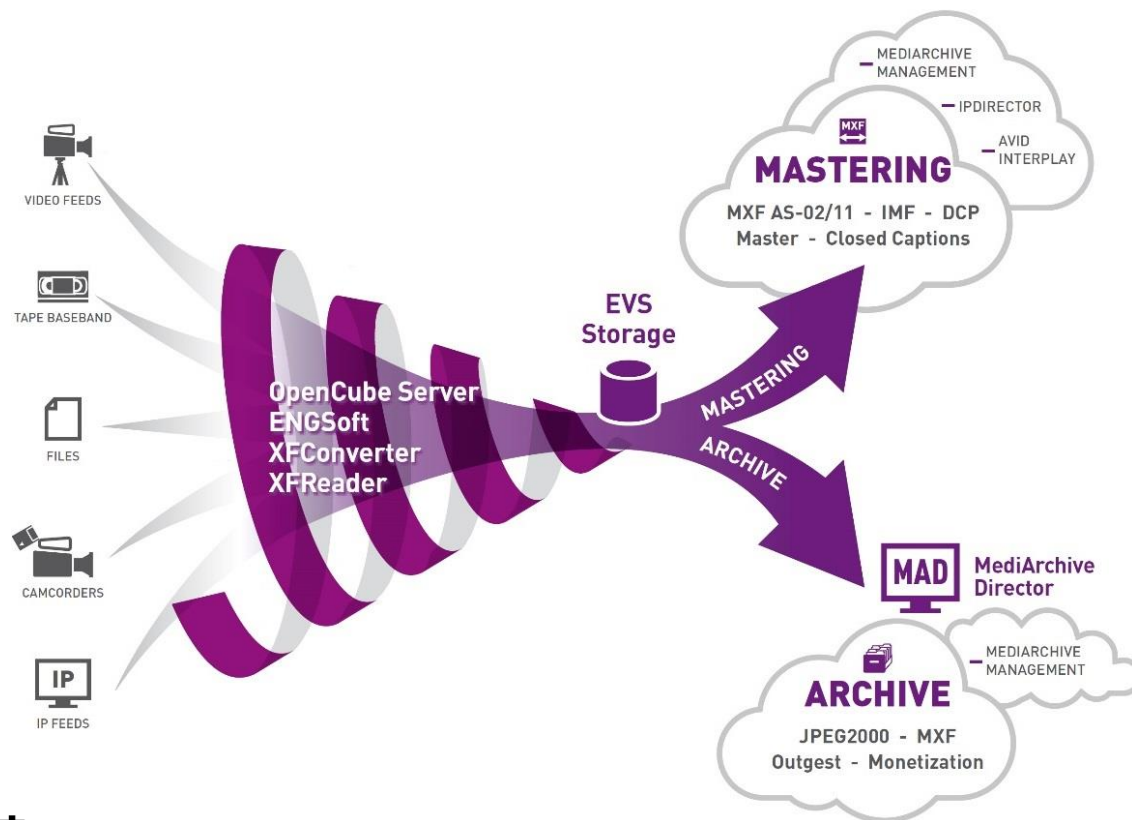
- ▶ The 'news in-a-box' solution from EVS for small newsrooms, production suites and disaster recovery
- ▶ Integrated with more News Room Computer Systems



BUSINESS UPDATE: Video File Mastering

Video file mastering

Mastering file-based media workflow and making the most of media assets



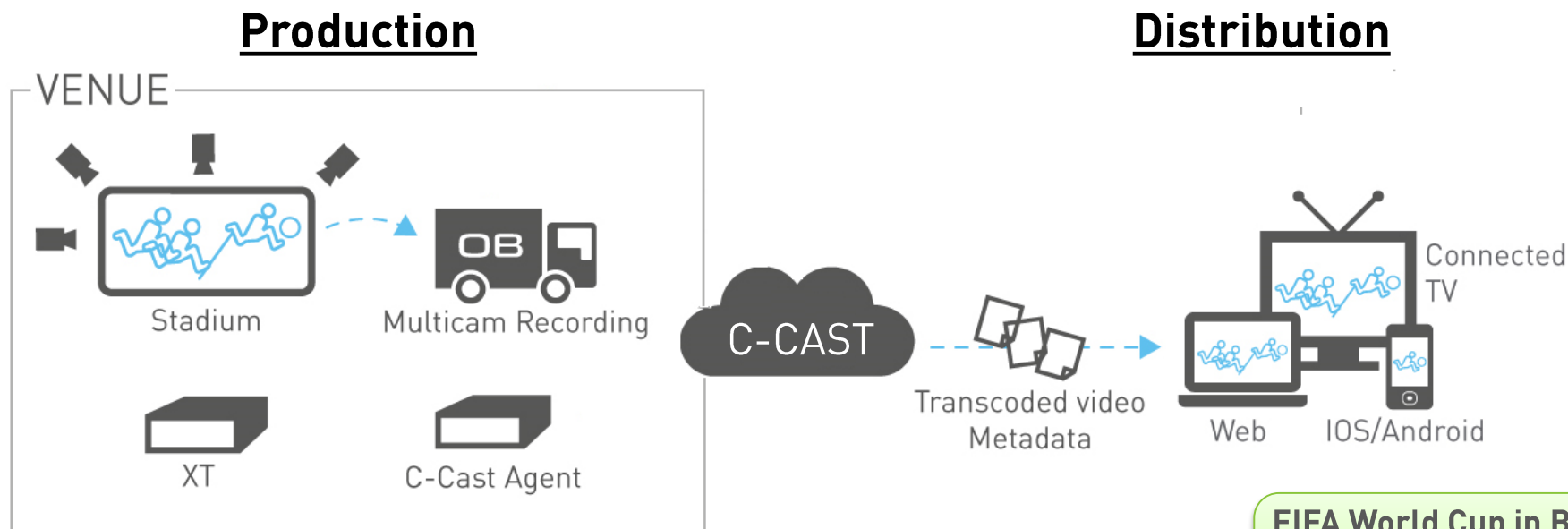
- ▶ Ingest growing types of content
- ▶ File Quality Check (Viewer)
- ▶ Deliver Master File MXF (open standard supported by everybody)
- ▶ Storage Solutions (monetization)
- ▶ Targeting live and post-production

BUSINESS UPDATE

Multimedia distribution

Extend the content experience beyond the television screen, enabling broadcasters, content owners and content distributors to reach (and engage with) more diverse audiences with high-quality and targeted content

- EVS has a unique position in distribution
- C-Cast acceptance in the live sports, stadiums and live Entertainment market is growing on a worldwide basis



FIFA World Cup in Brazil

- ▶ Smartphone/tablets App: 24 million unique users, 15 million hours watched

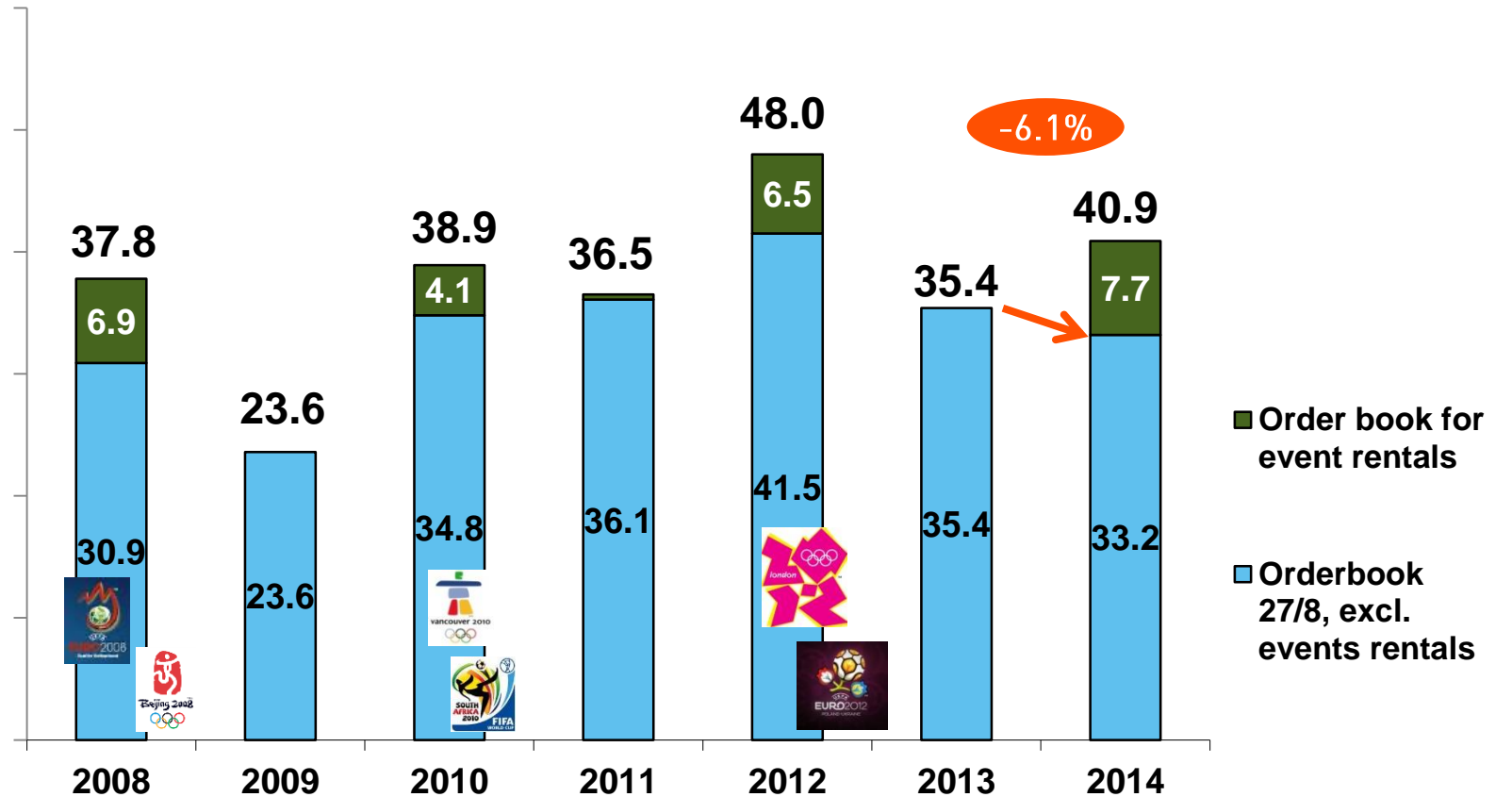
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SPRING ORDER BOOK AT AUGUST 27, 2014

-6.1% excl. big events rentals

- +15.6% vs last year
- Good order diversity
- Incl. EUR 7.7m for big events
- 25.5% ENM
- For 2015 and beyond:
 - + EUR 13.0 m
 - Versus EUR 19.6 m last year



OUTLOOK

No improvement expected in the short term

- ▶ Order book of EUR 40.9 million for 2014
 - Includes EUR 7.7 million for big sporting events
- ▶ live production server market conditions showing signs of moderate slowdown
- ▶ 2014 revenues expected to grow at low single digit vs. 2013
- ▶ Continued investments in innovation (IP, Cloud)
 - Opex growth between 10% and 13% in 2014

Sports
Leadership

ENM
Challenger

Services
Development

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GENERAL MEETING

- ▶ Special general meeting
 - Change of control clauses in relation with credit lines (financing of new headquarters)

- ▶ Extraordinary general meeting
 - Renewal of authorized capital
 - Renewal of share buyback (stricter conditions than in the past) – used primarily to satisfy exercise of warrants

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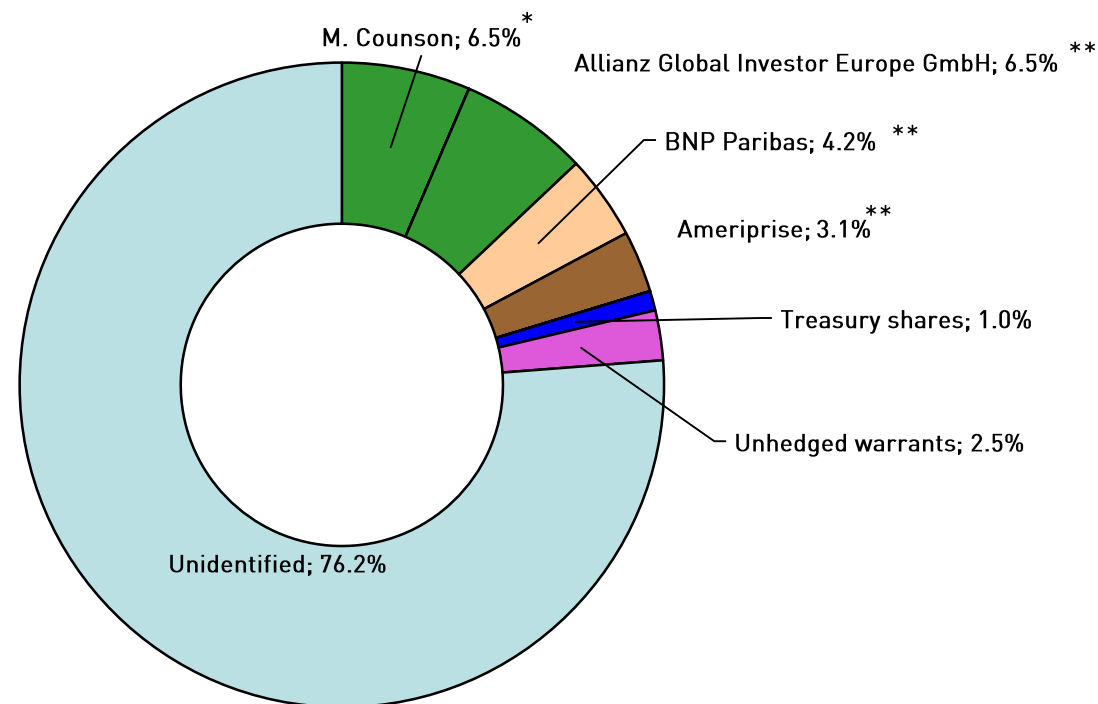
CORPORATE CALENDAR

- ▶ September 12-16, 2014: IBC tradeshow (Amsterdam)
- ▶ October 3, 2014: Combined General Meeting
- ▶ November 5, 2014: Postponed Extraordinary General Meeting
- ▶ November 18, 2014: 3Q14 earnings

- Stock data (June 30, 2014):
 - Basis: 13,625,000 ordinary shares
 - Outstanding warrants : 344,550 @ 41.04
 - Treasury shares : 115,498 shares (no share buyback in 2014)
- Market cap (August 26, 2014):
 - EUR 510 million (@ EUR 37.50)
- Liquidity (last 12 months):
 - Standard velocity: 134% (12 months)
 - Average daily volume:
 - 75,000 shares
 - EUR 3.0 million

Source: Fidessa, incl. block trading and transactions out of Euronext Brussels

Shareholders (July 1, 2014)



* Board member

** According to shareholders notifications or updates on July 1, 2014